

# Risk Transfer

Businesses that successfully execute Risk Transfer concepts ensure they are protected from the financial consequences realized because of the negligence of others. QBE can assist your business in developing a comprehensive program that will:

- Safeguard assets
- Control insurance costs
- Reduce the possibility of protracted legal disputes
- Ensure accountability and encourage contractors to take all appropriate safety measures

## Who needs a Risk Transfer program?

Any company that provides services to or receives services from another business entity can be exposed to financial and reputational loss through the actions of others. Organizing contract requirements and having standards for review will help avoid many unnecessary costs.

## Implementing a Risk Transfer Program

Successful implementation of a Risk Transfer Program includes

- Developing a vetted network of authorized contractors and service providers
- Legal review of hold harmless and indemnification clauses
- Additional insured requirements
- Identifying appropriate coverages with adequate limits of insurance
- Maintaining current Certificates of Insurance

QBE's Global Risk Solutions will assist in the establishment of a Risk Transfer Program, addressing critical elements and working with your counsel and our Claims team to help minimize your risk.

---

**For more information on QBE's Risk Transfer Program contact your Global Risk Solutions Consultant or the QBE Risk Solutions Center at [rsc@us.qbe.com](mailto:rsc@us.qbe.com).**